

American Nyckelharpa Association  
Sources and Uses of Cash 2017 to 2021

|                        |                  | \$    | \$     |
|------------------------|------------------|-------|--------|
| 2017                   |                  |       |        |
| Beginning Cash Balance |                  |       | 16,891 |
| Sources:               |                  |       |        |
|                        | Membership       | 342   |        |
|                        | String Sales     | 440   |        |
| Total Sources          |                  |       | 782    |
| Uses:                  |                  |       |        |
|                        | Banking Fees     | 177   |        |
|                        | String Purchases | 2,437 |        |
| Total Uses             |                  |       | 2,614  |
| Ending Cash Balance    |                  |       | 15,059 |
| 2018                   |                  |       |        |
| Beginning Cash Balance |                  |       | 15,059 |
| Sources:               |                  |       |        |
|                        | Membership       | 156   |        |
|                        | String Sales     | 1,545 |        |
| Total Sources          |                  |       | 1,701  |
| Uses:                  |                  |       |        |
|                        | Banking Fees     | 174   |        |
| Total Uses             |                  |       | 174    |
| Ending Cash Balance    |                  |       | 16,586 |
| 2019                   |                  |       |        |
| Beginning Cash Balance |                  |       | 16,586 |
| Sources:               |                  |       |        |
|                        | Membership       | 322   |        |
|                        | String Sales     | 849   |        |
| Total Sources          |                  |       | 1,171  |
| Uses:                  |                  |       |        |
|                        | Banking Fees     | 33    |        |
| Total Uses             |                  |       | 33     |
| Ending Cash Balance    |                  |       | 17,724 |

|                                      |                  |       |        |
|--------------------------------------|------------------|-------|--------|
| 2020                                 |                  |       |        |
| Beginning Cash Balance               |                  |       | 17,724 |
| Sources:                             |                  |       |        |
|                                      | Membership       | 204   |        |
|                                      | String Sales     | 466   |        |
| Total Sources                        |                  |       | 670    |
| Uses:                                |                  |       |        |
|                                      | Banking Fees     | 17    |        |
|                                      | String Purchases | 3,345 |        |
| Total Uses                           |                  |       | 3,362  |
| Ending Cash Balance                  |                  |       | 15,032 |
| 2021                                 |                  |       |        |
| Beginning Cash Balance               |                  |       | 15,032 |
| Sources:                             |                  |       |        |
|                                      | Membership       | 1,131 |        |
| Donations in Memory of Bart Brashers |                  | 2,795 |        |
| Donations General Purpose            |                  | 6     |        |
| Total Sources                        |                  |       | 3,932  |
| Uses:                                |                  |       |        |
|                                      | Banking Fees     | 144   |        |
|                                      | Web Page         | 435   |        |
|                                      | Misc             | 10    |        |
| Total Uses                           |                  |       | 589    |
| Ending Cash Balance                  |                  |       | 18,375 |

Summary 1/1/17 – 12/31/21

Beginning Cash Balance 16,891

Sources:

Membership 2,155

String Sales 3,300

Donations in Memory of Bart Brashers 2,795

Donations General Purpose 6

Total Sources 8,256

Uses:

Banking Fees 545

String Purchases 5,782

Web Page 435

Misc 10

Total Uses 6,772

Ending Cash Balance 18,375

Notes:

These Statements of Sources and Uses of Cash, as the name implies, are on a cash basis. This means that all sources and uses of cash are recorded when they are deposited into ANA's bank accounts, either the bank checking account or the Paypal account. This means that payables are recorded as uses when ANA pays them, not when they are invoiced. It also means that sources are recorded when the money is deposited not when it is received. Because ANA promptly pays its obligations and deposits checks (in the case of Paypal receipts are recorded immediately) this is not usually misleading.

There is one exception. ANA was involved selling strings from its inception until 2020. These statements show for the years 2017 through 2020 ANA received \$3,300 from string sales and purchased \$5,782 in strings. This makes it appear that ANA lost \$2,482 selling strings during this period. However, this is an artifact of the cash basis accounting. The purchase of \$2,437 of strings shown in 2017 as a use of funds was for strings purchased before 2017, most of which were sold before 2017. This situation arose because the ANA member volunteer that handled string sales paid for the strings himself and then at a later time invoiced ANA for reimbursement of the purchases. There was often a considerable delay between the purchases and when ANA was invoiced. When that is taken into account the statements show string sales was a break-even operation that was provided to help members acquire strings when they were not easily available in the USA. ANA is no longer in the string sales business and the payment of \$3,345 in 2020 reimbursed all string purchases that had not been previously reimbursed and all of the ANA's string inventory has been sold.

Banking Fees uses of cash consists of Paypal service charges and charges from our bank. Starting in 2019 ANA is no longer charged fees by its bank and the entire amount shown as banking fees are PayPal service charges.

Web Page uses of cash include fees for website hosting, website maintenance, and Zoom. Prior to 2021 these fees were paid for by individual members and ANA was not invoiced for reimbursement which is why Web Page is not shown as a use of cash in those years. ANA now requires that any expenses related to ANA operations paid by members be invoiced to ANA even if the member does not wish to be reimbursed. When a member does not wish to be reimbursed the cost will be recorded as both a use of cash and as a donation. This policy allows ANA to have a better understanding of its uses of funds and its sources of funds.